



Date: June 29, 2018

Dear CrescentLink Partner,

Today we are pleased to announce that Palmetto Engineering & Consulting has sold their CrescentLink software division to longtime friend, and business partner, Mr. Bruce Smith, and his new firm, GeoGraph Technologies, LLC. The owners of PEC have been working with Bruce and his team for several months crafting a deal that would protect our clients, allow the best possible future for the advancement of the software, and be financially fair to both companies.

Although Bruce will be leaving Palmetto to head this new venture, we remain in lock step with him in our desire to work together for the benefit of clients, future prospects, and mutual interests of our respective firms. The goodwill that Bruce has earned, through decades of friendship with the owners of PEC, will continue, along with our interconnected working relationship in certain areas of the engineering practice. Specialties like FTTH design and Project Management will continue to be handled by Bruce in areas where his services are helpful.

This transaction represents a "once-in-a-lifetime" opportunity for our two firms to focus on core competencies while pursuing the passions of consulting engineering and software development fueled by our respective preferences. By "spinning off" the CrescentLink software division these different market niches can be emphasized and developed to the fullest extent and capability of the respective companies.

Please join us as we celebrate the software potential, financial commitment, and new energy being initiated by GeoGraph Technologies as they take CrescentLink to the next level of GIS! Congratulations to the PEC and GGT teams for working together to give birth to this great new future for CrescentLink!

Most Sincerely,

A handwritten signature in blue ink, appearing to read "George H. Wyatt, Jr.", written in a cursive style.

George H. Wyatt, Jr., P.E.
President & CEO
Palmetto Engineering and Consulting, LLC.

A handwritten signature in blue ink, appearing to read "Bruce L. Smith", written in a cursive style.

Bruce L. Smith
CEO
GeoGraph Technologies, LLC